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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 4069/2010

REGISTRAR, CHIT FUNDS, GOVT OF DELHI Petitioner

Through: None.

Versus

CHANDRA LAKSHMI CHIT FUND PVT LTD
AND ANR.

..... Respondents

Through: Mr. Ashok Chhabra, Adv.

CORAM:

HON'BLE MR. JUSTICE RAJIV SAHAI ENDLAW

ORDER

% **11.01.2016**

CM No.5079/2015 (of respondents for release of surety)

1. While disposing of this petition vide order dated 23rd November, 2011, the respondents/applicants were directed to furnish security to the satisfaction of the Registrar General of this Court and which security was ordered to be kept effective and valid for a period of three years from that date for use, in the event of any claim being made by any person and observing that, that was the maximum limitation for making the claim.
2. This application has been filed by the respondents/applicants seeking release of the security furnished and stating that three years have expired and no claim has been preferred by any person.
3. Notice of the application was issued but the office note shows that the notice instead of being issued to the petitioner/non-applicant was issued to the respondents/applicants only who have filed this application.

4. Be that as it may, on the statement of the counsel for the respondents/applicants that no claim for which security was furnished has been preferred since 23rd November, 2011 and which I have no reason to disbelieve, it is not deemed necessary to issue notice.
5. The application is allowed; the security furnished by the respondents/applicants in the form of deposit of Title Deed is discharged. The Title Deed be returned to the respondents/applicants.
6. The application is disposed of.

RAJIV SAHAI ENDLAW, J.

JANUARY 11, 2016

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