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IN THE HIGH COURT OF DELHI AT NEW DELHI

+ ARB.P. 154/2011

DEVELOPMENT MANAGEMENT TRUST Petitioner
Through : Mr. Arjun Krishnan, Adv.

versus

UNION OF INDIA Respondent
Through : Mr. Anuj Aggarwal and Mr. Gaurav
Khanna, Adv.

CORAM:
HON'BLE MR. JUSTICE G.S.SISTANI

ORDER
09.11.2011

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1. This is a petition filed by the petitioner under Section 11 of Arbitration and Conciliation Act.
2. After some hearing in the matter, learned counsel for the respondent submits that respondent has no objection if an independent Arbitrator is appointed, however, counsel for the parties jointly pray that : Arbitrator be requested to enter upon reference after eight weeks from today as during this period parties would like to explore the possibility of an amicable settlement.
3. In case, there is no settlement within eight weeks from today, the Arbitrator will enter upon reference. It is prayed by counsel for the parties that having regard to the nature of dispute and the amount involved, which is approximately Rs.20.00 lakhs, a Lawyer of this Court be appointed as Sole Arbitrator.

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4. Accordingly, Mr. J.P. Singh, Senior Advocate, (Cell No.9810034286) is appointed as a Sole Arbitrator to adjudicate upon all disputes and differences including claims and counter claims arising between the parties. It is agreed between the parties that fee of the Arbitrator shall be borne by the parties equally as per the schedule maintained by Delhi High Court Arbitration Centre. It is also agreed that Arbitration would be conducted under the aegis of Delhi High Court Arbitration Centre and its Rules. The Arbitrator shall give prior notice to the parties before commencing the proceedings.

5. Petition stands disposed of.

6. Let a copy of this order be sent directly to Arbitrator.


G.S.SISTANI, J

NOVEMBER 09, 2011

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