

18

#24-25

\$~

*

24.

+

IN THE HIGH COURT OF DELHI AT NEW DELHI

CO. PET. 33/2010

M/S.GILI INDIA LIMITED

Through

..... Petitioner

Mr. Pramod Kumar Singh with
Ms. Purbali Bora and Mr. Raman
Kapoor, Advocates

versus

M/S. STORE ONE RETAIL INDIA LTD. Respondent

Through

Mr. Ankit Shah, Advocate with
Mr. Deepak Prakash Sharma.

AND

25.

+

CO. PET. 156/2010

M/S. ASMI JEWELLERS INDIA PVT. LTD. Petitioner

Through

Mr. Pramod Kumar Singh with
Ms. Purbali Bora and Mr. Raman
Kapoor, Advocates

versus

M/S. STORE ONE RETAIL INDIA LTD. Respondent

Through

Mr. Ankit Shah, Advocate with
Mr. Deepak Prakash Sharma.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER

18.11.2011

%

CO. PETs. 33/2010 & 156/2010

Page 1 of 3

Signature Not Verified

Digitally Signed By: AMULYA
Certify that the digital file and
physical file have been compared and
the digital data is as per the physical
file and no page is missing.

19

Mr. Ankit Shah, learned counsel for the respondent-company states that respondent-company is willing to pay a total sum of ₹ 85,00,000/- in full and final settlement of dues of M/s. Gili India Limited, M/s. Asmi Jewellers India Private Limited, and M/s. D'damas India Private Limited in petitions bearing Co. Pet. Nos. 33/2010 and 156/2010 as well as Civil Suit No. 683/2011 pending before the Bombay High Court respectively.

Mr. Pramod Kumar Singh, learned counsel for M/s. Gili India Limited and M/s. Asmi Jewellers India Private Limited states that he has instructions from all the aforesaid three companies to accept the settlement offer of the respondent-company.

It is further agreed between the parties that out of the aforesaid sum an amount of ₹ 20,00,000/- should be paid to M/s. Asmi Jewellers India Private Limited and ₹ 45,00,000/- to M/s. Gili India Limited. It is also agreed that the balance sum of ₹ 20,00,000/- shall be paid by respondent-company to M/s. D'damas India Private Limited within 15 days before the Bombay High Court.

The aforesaid statements made by both the counsel are accepted by this Court and both parties are held bound by the same.

List the matters before Registrar General on 29th November, 2011 for release of cheques of ₹ 20,00,000 & ₹ 45,00,000/- out of the amount deposited by respondent-company in Co. Pet. No. 351/2009. Registrar General is directed to issue account payee cheque in favour of petitioner companies and hand over the same to learned counsel for petitioners against a receipt.

Accordingly, the present petitions are disposed of in the aforesaid consent terms.


MANMOHAN, J

NOVEMBER 18, 2011
rn